

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
*For The Year Ended December 31, 2007*

|  | General              | Roads                | Capital<br>Facilities Plan |
|--|----------------------|----------------------|----------------------------|
| <b>Revenues</b>  |                      |                      |                            |
| Taxes  | \$ 17,208,365        | \$ 10,200,707        | \$ 2,687,095               |
| Licenses & Permits   | 25,243               | 30,546               | -                          |
| Intergovernmental  | 5,957,601            | 9,441,980            | -                          |
| Charges for Services   | 2,520,207            | 1,329,398            | -                          |
| Fines & Forfeits   | 1,671,990            | -                    | -                          |
| Miscellaneous  | 4,080,370            | 374,762              | 312,563                    |
| <b>Total Revenues</b>  | <b>31,463,776</b>    | <b>21,377,393</b>    | <b>2,999,658</b>           |
| <b>Expenditures</b>  |                      |                      |                            |
| Current:   |                      |                      |                            |
| General Government Services  | 12,684,352           | -                    | 120,087                    |
| Security of Persons & Property   | 14,765,396           | -                    | -                          |
| Physical Environment   | 598,599              | 995,302              | -                          |
| Transportation   | -                    | 13,147,060           | -                          |
| Economic Environment   | 19,500               | -                    | -                          |
| Mental & Physical Health   | 249,386              | -                    | -                          |
| Culture & Recreation   | 204,312              | -                    | -                          |
| Debt Service:  |                      |                      |                            |
| Principal  | -                    | -                    | -                          |
| Interest & Other Debt Service  | -                    | 2,224                | -                          |
| Capital Outlays  | 29,711               | 7,037,185            | 1,133,734                  |
| <b>Total Expenditures</b>  | <b>28,551,256</b>    | <b>21,181,771</b>    | <b>1,253,821</b>           |
| <b>Excess of Revenues Over (Under)<br/>Expenditures</b>                                      | <b>2,912,520</b>     | <b>195,622</b>       | <b>1,745,837</b>           |
| <b>Other Financing Sources/(Uses)</b>  |                      |                      |                            |
| Proceeds from Sale of Capital Assets   | 849,387              | 1,194,548            | -                          |
| Transfers-In   | 168,529              | 10,547               | 88,718                     |
| Transfers-Out  | (4,100,757)          | (16,457)             | (1,461,216)                |
| <b>Total Other Financing Sources/(Uses)</b>  | <b>(3,082,841)</b>   | <b>1,188,638</b>     | <b>(1,372,498)</b>         |
| <b>Excess of Revenues &amp; Other Financing Sources/(Uses)<br/>Over (Under) Expenditures</b> | <b>(170,321)</b>     | <b>1,384,260</b>     | <b>373,339</b>             |
| <b>Fund Balance as of January 1</b>  | <b>15,841,788</b>    | <b>10,172,763</b>    | <b>4,816,648</b>           |
| <b>Fund Balance as of December 31</b>  | <b>\$ 15,671,467</b> | <b>\$ 11,557,023</b> | <b>\$ 5,189,987</b>        |

See Accompanying Notes to Financial Statements

**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
*For The Year Ended December 31, 2007*

|  | <b>Other<br/>Governmental<br/>Funds</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|--|---|---|
| <b>Revenues</b>  |   |   |
| Taxes  | \$ 1,914,294                            | \$ 32,010,461                           |
| Licenses & Permits   | 1,369,509                               | 1,425,298                               |
| Intergovernmental  | 5,873,020                               | 21,272,601                              |
| Charges for Services   | 2,758,396                               | 6,608,001                               |
| Fines & Forfeits   | 27,042                                  | 1,699,032                               |
| Miscellaneous  | 1,207,876                               | 5,975,571                               |
| <b>Total Revenues</b>  | <b>13,150,137</b>                       | <b>68,990,964</b>                       |
| <b>Expenditures</b>  |   |   |
| Current:   |   |   |
| General Government Services  | 680,104                                 | 13,484,543                              |
| Security of Persons & Property   | 4,781,909                               | 19,547,305                              |
| Physical Environment   | 144,409                                 | 1,738,310                               |
| Transportation   | 9,282                                   | 13,156,342                              |
| Economic Environment   | 4,146,150                               | 4,165,650                               |
| Mental & Physical Health   | 4,925,805                               | 5,175,191                               |
| Culture & Recreation   | 1,636,421                               | 1,840,733                               |
| Debt Service:  |   |   |
| Principal  | 904,463                                 | 904,463                                 |
| Interest & Other Debt Service  | 1,070,255                               | 1,072,479                               |
| Capital Outlays  | 232,897                                 | 8,433,527                               |
| <b>Total Expenditures</b>  | <b>18,531,695</b>                       | <b>69,518,543</b>                       |
| <b>Excess of Revenues Over (Under)<br/>Expenditures</b>                                      | <b>(5,381,558)</b>                      | <b>(527,579)</b>                        |
| <b>Other Financing Sources/(Uses)</b>  |   |   |
| Proceeds from Sale of Capital Assets   | 19,827                                  | 2,063,762                               |
| Transfers-In   | 5,149,771                               | 5,417,565                               |
| Transfers-Out  | (220,828)                               | (5,799,258)                             |
| <b>Total Other Financing Sources/(Uses)</b>  | <b>4,948,770</b>                        | <b>1,682,069</b>                        |
| <b>Excess of Revenues &amp; Other Financing Sources/(Uses)<br/>Over (Under) Expenditures</b> | <b>(432,788)</b>                        | <b>1,154,490</b>                        |
| <b>Fund Balance as of January 1</b>  | <b>12,675,475</b>                       | <b>43,506,674</b>                       |
| <b>Fund Balance as of December 31</b>  | <b>\$ 12,242,687</b>                    | <b>\$ 44,661,164</b>                    |

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